Your perfect space

To celebrate economic recovery, perhaps it’s time to treat yourself and your patients to a brand new dental practice this year, says Chris Davies

As the UK emerges from the recession, the future is starting to look a little brighter. Although there is still a long road ahead, confidence in the markets will start to grow again, jobs will be created rather than lost, and practitioners may begin to consider the future of their businesses, which could include the possibility of spending money in a business will never produce quick gains. As always, dentists are in this business for the long term. With rigorous planning and realistic goals, there is no reason any dentist shouldn’t be able to make the practice of their dreams a reality. Lenders are aware that dedicated practitioners are able to run functional, and more importantly, profitable businesses that provide quality care. Present your case well and you will reap the rewards.

Healthy competition

While this is great news for any practice principal, it also means that competition will start to pick up. All dentists will have to raise their game yet again if they want to stay ahead of their rivals. Whether your practice could be hinged on the strength of a water-tight business plan, so rather than risk disappointment, it might be wise to enlist the help of experts. There are sectors of the dental market dedicated to helping principals secure the necessary funding for practices. By taking advantage of their knowledge and expertise, dentists will undoubtedly save themselves a great deal of worry and stress. Always remember that most lenders will know each other and if you exhaust all your potential borrowing options with different lenders you have sort professional advice

Generating finance

Securing a substantial loan can be hinged on the strength of a water-tight business plan, so rather than risk disappointment, it might be wise to enlist the help of experts. There are sectors of the dental market dedicated to helping principals secure the necessary funding for practices. By taking advantage of their knowledge and expertise, dentists will undoubtedly save themselves a great deal of worry and stress. Always remember that most lenders will know each other and if you exhaust all your potential borrowing options with different lenders you have sort professional advice

Everything at stake

At this stage, it is highly recommended that the practitioner gets the assistance of an experienced design and build company with an excellent knowledge of the dental industry. They will be able to project manage the transformation from start to finish, outsourcing work to the craftsmen they know they can rely upon to work to a pre-set schedule and take into consideration budgetary constraints. This is particularly important for those dentists who are looking to continue treating their existing patients throughout the renovations. A designated design and build company will take the strain off the practitioner, leaving them to do what they do best – treating patients.

Solid reputation

Companies involved in design and build project will normally refer clients to financial experts they know and trust who have a solid, professional reputation. An experienced team can assist practitioners overcome all the potential hurdles of practice renovation, whilst helping them to achieve the thriving, stylish practices that they have always wanted. So, celebrate the green shoots of economic recovery and treat yourself and your patients to a brand new dental practice this year.

Dental business is their business

An ASPD member has:
- An unprecedented track record working with the dental profession throughout the UK
- A true and expert understanding of all current issues within NHS and Private Dentistry
- All members enjoy an enviable reputation as being some of the best ‘Providers within their specialist areas

Visit www.aspd.co.uk today or call on: 0800 459 6773

About the author

Appointed in 2008, rugby enthusiast and family man Chris Davies has led Genus’ new dental division to secure a significant share of the market. For more information on refurbishment, design and new build projects, contact Genus on 01582 840484, email info@genusgroup.co.uk or visit www.genusgroup.co.uk.